

ANDHRA PRAGATHI GRAMEENA BANK
HEAD OFFICE:: KADAPA

AUDITED BALANCE SHEET AS ON 31.03.2024

	Schedule No	Rupees in Thousands	
		31.03.2024	31.03.2023
CAPITAL AND LIABILITIES			
CAPITAL	1	423426	423426
RESERVES AND SURPLUS	2	45493196	37469191
DEPOSITS	3	216647993	197917692
BORROWINGS	4	41655733	45994699
OTHER LIABILITIES AND PROVISIONS	5	11663350	9935171
TOTAL		315883698	291740179
ASSETS			
CASH AND BALANCES WITH RBI	6	12009921	13309006
BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE	7	31475790	38198202
INVESTMENTS	8	42965951	37587270
ADVANCES(Net)	9	220709414	195556903
FIXED ASSETS(Net)	10	495106	448487
OTHER ASSETS	11	8227516	6640311
TOTAL		315883698	291740179
CONTINGENT LIABILITIES	12	658072	567170

(S. Ravi Kumar)
Chief Manager

(P. R. Padgetwar)
General Manager

(Satyaprakash Singh)
Chairman

(Abhishek)
Director

(Raju Kumar Sharma)
Director

(P Ravi Varma)
Director

(Sandeep J Gaware)
Director

In terms of our report of even date attached.

Place: KADAPA

Date: 03.05.2024

For RAO & KUMAR,
CHARTERED ACCOUNTANTS
Firm Registration No.0030895



(CA CM Ravi Prasad)
PARTNER

ICAI Membership: 211322

UDIN: 242113228KBUIR9568



ANDHRA PRAGATHI GRAMEENA BANK
HEAD OFFICE:: KADAPA

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

	Schedule No	Rupees in Thousands	
		31.03.2024	31.03.2023
INCOME			
Interest Earned	13	28099431	24037697
Other Income	14	5183842	4610895
TOTAL INCOME		33283273	28648592
EXPENDITURE			
Interest Expended	15	14006252	11344465
Operating Expenses	16	6718436	6581864
Provisions and Contingencies	17	4534580	4770711
TOTAL EXPENDITURE		25259268	22697040
PROFIT/LOSS			
Net Profit/Loss (-) for the Year		8024005	5951552
Profit/Loss (-) Brought Forward		29304849	24543607
TOTAL		37328854	30495159
APPROPRIATIONS			
Transfer to Statutory Reserves		1604801	1190310
Transfer to IFR		0	0
Balance Carried over to Balance Sheet		35724053	29304849
		37328854	30495159

(S. Ravi Kumar)
Chief Manager

(P. R. Padgetwar)
General Manager

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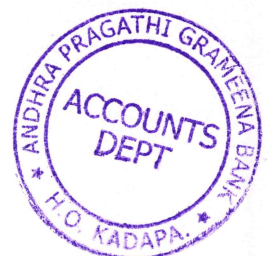


ANDHRA PRAGATHI GRAMEENA BANK
HEAD OFFICE : KADAPA
SCHEDULES TO BALANCE SHEET

SCHEDULE-1 CAPITAL			
			Rs. in 000
Particulars		31.03.2024	31.03.2023
I	For Nationalised Banks		
	Capital (Fully owned by Central Government)		
II	For Banks Incorporated Outside India		
	1. Capital (The amount brought by banks by way of start up Capital as prescribed by RBI should be shown under this head)		
	Total		
III	For Other Banks		
	(1) Authorised Capital		
	2000000000 shares of Rs. 10/- each	20000000	20000000
	(2) Issued Capital		
	42342640 shares of Rs. 10/- each	423426	423426
	(3) Subscribed Capital		
	42342640 shares of Rs. 10/- each	423426	423426
	(4) Called up Capital		
	42342640 shares of Rs. 10/- each	423426	423426
	(5) Fully Paid up Capital		
	42342640 Shares of Rs. 10/- each	423426	423426
IV	Share Capital Deposit		
	TOTAL	423426	423426


Chief Manager
(Accounts)



General Manager

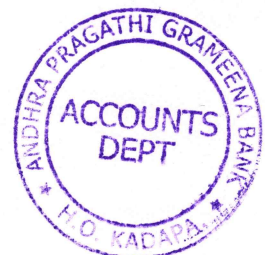


ANDHRA PRAGATHI GRAMEENA BANK
HEAD OFFICE : KADAPA
SCHEDULES TO BALANCE SHEET

SCHEDULE-2 RESERVES			
			Rs. in 000
	Particulars	31.03.2024	31.03.2023
I	STATUTORY RESERVES		
	Opening Balance	7717612	6527302
	Additions during the year	1604801	1190310
	Deductions during the year	0	0
	TOTAL	9322413	7717612
II	CAPITAL RESERVES		
	Opening Balance	6730	6730
	Additions during the year	0	0
	Deductions during the year	0	0
	TOTAL	6730	6730
III	SHARE PREMIUM		
	Opening Balance	0	0
	Additions during the year	0	0
	Deductions during the year	0	0
	TOTAL	0	0
IV	REVENUE & OTHER RESERVES		
(i)	REVENUE RESERVE		
	Opening Balance	0	0
	Additions during the year	0	0
	Deductions during the year	0	0
	TOTAL	0	0
(ii)	INVESTMENT FLUCTUATION RESERVE (IFR)		
	Opening Balance	440000	440000
	Additions during the year	0	0
	Deductions during the year	0	0
	TOTAL	440000	440000
V	Balance in Profit & Loss Account	29304849	24543607
	Add: Profit of FY 2023-24	8024005	5951552
	Less: Profit transfer to Statutory Reserve	1604801	1190310
	Less: Profit transfer to IFR	0	0
	TOTAL	35724053	29304849
	TOTAL (I+II+III+IV+V)	45493196	37469191


Chief Manager
(Accounts)


General Manager




ANDHRA PRAGATHI GRAMEENA BANK
HEAD OFFICE : KADAPA
SCHEDULES TO BALANCE SHEET

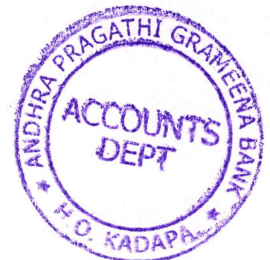
SCHEDULE-3 DEPOSITS			
		Rs. in 000	
	Particulars	31.03.2024	31.03.2023
A.I	DEMAND DEPOSITS		
	i.) From Banks	0	0
	ii.) From Others	3125204	2963101
II	SAVINGS BANK DEPOSITS	75013090	70383315
III	TERM DEPOSITS		
	i.) From Banks	5700000	4950000
	ii.) From Others	132809699	119621276
	TOTAL (A I,II & III)	216647993	197917692
B.I	Deposits of branches in India	216647993	197917692
II	Deposits of branches outside India	0	0
	TOTAL	216647993	197917692

SCHEDULE-4 BORROWINGS			
		Rs. in 000	
	Particulars	31.03.2024	31.03.2023
I	BORROWINGS IN INDIA		
	i.) Reserve Bank of India	0	0
	ii.) Canara Bank	0	0
	iii) Other Institutions & Agencies	41655733	45994699
	Total	41655733	45994699
II	BORROWINGS OUTSIDE INDIA	0	0
	TOTAL (I & II)	41655733	45994699

SCHEDULE-5 OTHER LIABILITIES			
		Rs. in 000	
	Particulars	31.03.2024	31.03.2023
I	Bills Payable (DDs payable+ Pay orders issued)	200264	175725
II	Inter Branch Adjustments	0	0
III	Interest Accrued	843578	799718
IV	Others	2457811	2175181
V	Provisions	8161697	6784547
	TOTAL	11663350	9935171


Chief Manager
(Accounts)


General Manager



ANDHRA PRAGATHI GRAMEENA BANK
HEAD OFFICE : KADAPA
SCHEDULES TO BALANCE SHEET

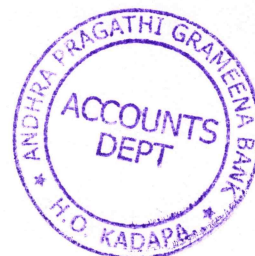
SCHEDULE-6 CASH AND BANK BALANCES WITH RBI			
			Rs. in 000
Particulars		31.03.2024	31.03.2023
I	Cash in Hand (Including Foreign Currency Notes)	803183	822783
II	Balances with Reserve Bank of India		
	i) In Current Account	10206738	7736223
	ii) In Other Accounts	1000000	4750000
	TOTAL	12009921	13309006

SCHEDULE - 7 BALANCES WITH BANKS AND MONEY AT CALL & SHORT NOTICES			
			Rs. in 000
Particulars		31.03.2024	31.03.2023
I	Balances with Banks		
	i) In Current Account	321190	445702
	ii) In Other Deposit Accounts	31154600	37752500
	TOTAL	31475790	38198202
II	Money at Call & Short Notice	0	0
	TOTAL (I + II)	31475790	38198202

SCHEDULE-8 INVESTMENTS			
			Rs. in 000
Particulars		31.03.2024	31.03.2023
I	INVESTMENTS IN INDIA		
	i.) Government Securities	42583673	37179410
	ii.) Other approved Securities	0	0
	iii) Shares	4990	4990
	iv) Debentures & Bonds	302200	402870
	v) Subsidiaries and /or Joint Ventures	0	0
	vi) Others	75088	0
	TOTAL	42965951	37587270


 Chief Manager
 (Accounts)



 General Manager

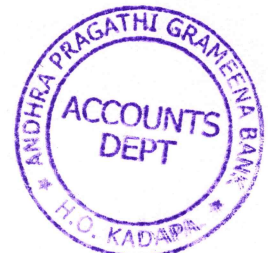


ANDHRA PRAGATHI GRAMEENA BANK
HEAD OFFICE : KADAPA
SCHEDULES TO BALANCE SHEET

SCHEDULE- 9 GROSS ADVANCES			
		Rs. in 000	
PARTICULARS		31.03.2024	31.03.2023
A.	i) Bills Purchased and Discounted	0	0
	ii) Cash Credits, Overdrafts & Loans repayable on demand	135705750	123646780
	iii) Term Loans	88095678	74989224
	TOTAL	223801428	198636004
B.	i) Secured by Tangible Assets	187664627	196485913
	ii) Covered by Bank / Govt. Guarantees	0	0
	iii) Unsecured	36136801	2150091
	TOTAL	223801428	198636004
C.	I ADVANCES IN INDIA		
	i) Priority Sector	205023024	179226010
	ii) Public Sector	0	0
	iii) Banks	0	0
	iv) Others	18778404	19409994
	TOTAL	223801428	198636004
	II ADVANCES OUTSIDE INDIA		
	i) Due from Banks	0	0
	ii) Due from others	0	0
	a) Bills purchased and discscouted	0	0
	b) Syndicate Loans	0	0
	TOTAL	0	0
	GROSS ADVANCES :	223801428	198636004
	Less: Outstanding NPA Provision :	3092014	3079101
	Less: Claims Received :	0	0
	Net Advances :	220709414	195556903


Chief Manager
(Accounts)


General Manager



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SCHEDULES TO BALANCE SHEET

SCHEDULE-10 FIXED ASSETS			
			Rs. in 000
	PARTICULARS	31.03.2024	31.03.2023
I	Land (Own & Prajabhavans)		
	Additions during the year	0	0
	Deductions during the year	0	0
	Total	0	0
II	PREMISES		
	At cost as on 31st March of preceding year	158093	158093
	Additions during the year	1745	0
	Deductions during the year	0	0
	Depreciation to date	21192	18731
	Total	138646	139362
III	OTHER FIXED ASSETS (Including Furniture&Fittings)		
	At cost as on 31st March of the preceding year	1191558	1140454
	Additions during the year	176591	122059
	Deductions during the year	211146	70955
	Depreciation to date	800543	882433
	TOTAL	356460	309125
	TOTAL (I + II + III)	495106	448487

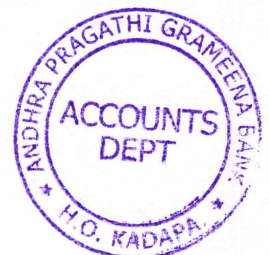
SCHEDULE-11 OTHER ASSETS			
			Rs. in 000
	PARTICULARS	31.03.2024	31.03.2023
I	Inter-Office Adjustments	134996	70039
II	Interest Accrued/Receivable	1501639	1265808
III	Stationery and Stamps	1172	720
IV	Tax Paid In Advance (Net of Provision)	26000	0
V	Tax Deducted at Source	6544	3047
VI	Deferred Tax	10217	10010
VII	Others	6546948	5290687
	TOTAL	8227516	6640311

SCHEDULE-12 CONTINGENT LIABILITIES			
			Rs. in 000
	PARTICULARS	31.03.2024	31.03.2023
I	Claims against the Bank not acknowledged as Debts	521	646
II	Liability on account of outstanding Foreign Contracts	0	0
III	Guarantees given on behalf of Constituents	101698	93566
IV	Acceptances, Endorsements and other obligations	0	0
V	Other Items for which the bank is contingently liable(DEA Fund)	551949	471452
VI	TDS demand of the Branches as per TRACES	3904	1506
	TOTAL	658072	567170


Chief Manager
(Accounts)





General Manager




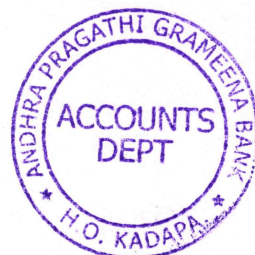
ANDHRA PRAGATHI GRAMEENA BANK
HEAD OFFICE : KADAPA
SCHEDULES TO BALANCE SHEET

SCHEDULE-13 INTEREST EARNED			
		Rs. in 000	
	PARTICULARS	31.03.2024	31.03.2023
I	Interest/Discount on Advances/Bills	21872041	19375704
II	Income on Investments	3060078	2813189
III	Interest on Balances with RBI & Other Inter Bank Funds	3167312	1848804
IV	Others	0	0
	TOTAL	28099431	24037697

SCHEDULE-14 OTHER INCOME			
		Rs. in 000	
	PARTICULARS	31.03.2024	31.03.2023
I	Commission, Exchange and Brokerage	135016	102457
II	Profit on Sale of Investments	29061	3027
	Less: Loss on Sale of Investments	-691	0
III	Profit on sale of Land, Building, Vehicles & other Assets etc.	11622	5218
	Less: Loss on sale of Land, Building, Vehicle & other Assets etc.	-1317	-1414
IV	Commission on Life Insurance	51212	34847
V	Recovery under Written off Loans	476	476
VI	Inspection Charges	716811	701818
VII	Processing Charges	1275242	1177433
VIII	Reversal of Excess Provision of Previous Year	0	1240
IX	Taxes Refund	6537	27071
X	Miscellaneous Income-PSLC	1874270	1571150
XI	Miscellaneous Income-Others	1085603	987572
	TOTAL	5183842	4610895


Chief Manager
(Accounts)


General Manager



ANDHRA PRAGATHI GRAMEENA BANK
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SCHEDULES TO BALANCE SHEET

SCHEDULE-15 INTEREST EXPENDED			
		Rs. in 000	
	PARTICULARS	31.03.2024	31.03.2023
I	Interest on Deposits	10594408	8475172
II	Interest on RBI / Inter Bank Borrowings	3411844	2869293
III	Others	0	0
	TOTAL	14006252	11344465

SCHEDULE-16 OPERATING EXPENDITURE			
		Rs. in 000	
	PARTICULARS	31.03.2024	31.03.2023
I	Payment to and Provisions for Employees	4666257	4733727
II	Traveling expenses	40193	37301
III	Rent, Taxes and Lighting	152236	144967
IV	Printing and Stationery	32808	32818
V	Advertising and Publicity	6100	1584
VI	Depreciation on Bank Property	112235	88425
VII	Directors fees, Allowances and Meeting Expenses	424	258
VIII	Auditors Fees and Expenses	11068	8888
IX	Law Charges	2335	2297
X	Postage & Telephones etc.	8578	10020
XI	CBS & Computer Maintenance	386809	305615
XII	Insurance	255419	228977
XIII	Other Expenditure	1043974	986987
	TOTAL	6718436	6581864

SCHEDULE-17 PROVISIONS & CONTINGENCIES			
		Rs. in 000	
	Particulars	31.03.2024	31.03.2023
I	Provisions for NPA	249666	133070
II	Provisions for Income Tax	2806971	1991940
III	Provisions for Deferred Tax	-207	1046
IV	Provisions for Standard Assets	78150	44655
V	Provisions for Rural Advances	1400000	2600000
	TOTAL	4534580	4770711

Chief Manager
(Accounts)


General Manager

